

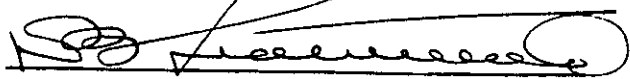
The seller agrees that the purchaser shall have possession of the premises from the date of this contract and during the term of this agreement the purchaser agrees to pay all taxes on the above described property and further agrees to carry not less than Fifteen Hundred Dollars (\$1,500.00) fire and hazard insurance including extended coverage on the house located on the above described property.


The Seller expressly agrees that when the sum of Two Thousand Dollars (\$2,000.00) has been paid on the purchase price and the remaining balance due is the sum of Two Thousand, Five Hundred Dollars (\$2,500.00), that he will execute and deliver to the purchaser a deed conveying good fee simple title to said premises and simultaneously with the execution and delivery of such a deed, he will accept from the purchaser a note and mortgage securing the remaining balance of Two Thousand, Five Hundred Dollars (\$2,500.00) and to be paid in accordance with the terms of this contract.

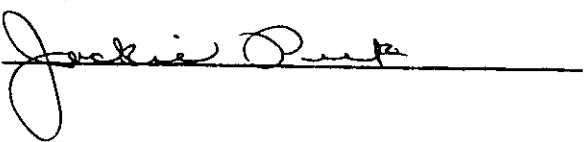
IT IS EXPRESSLY AGREED that each monthly payment shall be paid by the purchaser when due and in the event of default by the purchaser, the seller shall have the right to treat all payments that have been made as rent or liquidated damages and may treat the purchaser as a tenant holding over after expiration of contract. It is further agreed that in the event of such default that the seller shall have the right to cancel this contract and the interest of the purchaser shall thereby cease and terminate.

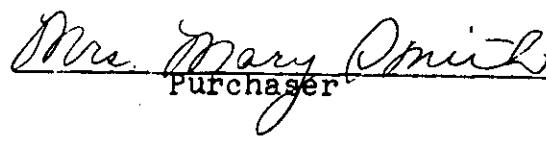
IN WITNESS WHEREOF the parties have hereunto set their hands and seals this 2nd day of ^{August} ~~July~~, 1950.

In the presence of:



 (SEAL)
Seller



 (SEAL)
Purchaser